

Explanation of variances – pro forma

Name of smaller authority:
County area (local councils and parish meetings only):

Insert figures from Section 2 of the AGAR in all **Blue** highlighted boxes

Next, please provide full explanations, including numerical values, for the following that will be flagged in the **green boxes where relevant**:

- variances of more than 15% between totals for individual boxes (except variances of less than £200);
- **New from 2020/21 onwards**: variances of £100,000 or more require explanation regardless of the % variation year on year;

	2023/24 £	2024/25 £	Variance £	Variance %	Explanation Required?	Automatic responses trigger below based on figures input, DO NOT OVERWRITE THESE BOXES	Explanation from smaller authority (<u>must include narrative and supporting figures</u>)
1 Balances Brought Forward	112,048	112,352				Explanation of % variance from PY opening balance not required - Balance brought forward agrees	
2 Precept or Rates and Levies	88,602	94,077	5,475	6.18%	NO		
3 Total Other Receipts	32,871	50,359	17,488	53.20%	YES	Tranfered £20,000 from reserves into main account	
4 Staff Costs	17,424	31,468	14,044	80.60%	YES	Provided a major increase in salary to the new clerk	
5 Loan Interest/Capital Repayment	0	0	0	0.00%	NO		
6 All Other Payments	103,745	125,747	22,002	21.21%	YES	Bought new Council sign to replace the one damaged = £3,036. Purchased and installed lamppost brackets at a cost of £6,138, purchased and installed festive lights at £11,886 and purchased new planters at a cost of £4,919. Total cost = £25,979	
7 Balances Carried Forward	112,352	99,573				VARIANCE EXPLANATION NOT REQUIRED	
8 Total Cash and Short Term Investments	112,352	99,573				VARIANCE EXPLANATION NOT REQUIRED	
9 Total Fixed Assets plus Other Long Term Investments and	766,042	804,490	38,448	5.02%	NO		
10 Total Borrowings	0	0	0	0.00%	NO		

Rounding errors of up to £2 are tolerable

Variances of £200 or less are tolerable